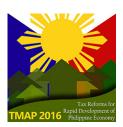


TAX MANAGEMENT ASSOCIATION OF THE PHILIPPINES, INC.



To: All 2016 Election Candidates

Re : TMAP 2016 National Elections Tax Policy Survey

Date: April 20, 2016

Ladies and Gentlemen:

The Tax Management Association of the Philippines (TMAP) has issued a tax policy survey for the candidates for President, Vice-president, Senate and Lower House seats. The objectives of the questionnaire are twofold: a) to inform the candidates about the tax issues contained in various bills filed at both Houses of Congress and those discussed in various *fora* or dialogues among taxpayers, tax practitioners and stakeholders; and b) to know the tax policy direction of the next administration. We are attaching herewith a copy of the survey questionnaire.

As one of the candidates this coming elections, we would like to kindly invite you to answer the tax policy survey questionnaire to allow the voters to know and understand your stand on various tax reform issues. TMAP believes that tax reform is an important election issue that the candidates should be prepared to tackle upon their assumption to office once elected.

TMAP will be sending copies of the short 24-question tax policy survey to all national candidates. Other candidates are urged to answer the survey. A copy of the blank survey will be made available for downloading at the TMAP website. The returned filled-up survey forms will then be posted at the TMAP website and made available to media.

We request that you return the answered questionnaire on or before April 26, 2016. The returned filled-up survey forms will be posted at the TMAP website and will be made available to media. A copy of the questionnaire is also available at the TMAP website.

Kindly send the accomplished form to:

Tax Management Association of the Philippines, Inc. c/o Update Management & Research Center (UMRC), Inc.

Unit 1904, Cityland Herrera Tower

Cor. V. A. Rufino & Valero Streets, Salcedo Village, Makati City

Telefax: 625-5916

Telephone No: 346-8104/840-2325

Email: tax_map@yahoo.com <mailto:tax_map@yahoo.com>

Website: http://www.tmap.org.ph/>

We trust that you will find our request in order and meritorious of your kind consideration.

Very truly yours,

Benedict R. Tugonon

President