



**TAX MANAGEMENT ASSOCIATION  
OF THE PHILIPPINES, INC.**



**2016 TMAP NATIONAL ELECTION TAX SURVEY**

Instructions: Mark the appropriate box with an X.

Name of Candidate \_\_\_\_\_ Position \_\_\_\_\_ Party \_\_\_\_\_

**A. Comprehensive Tax Reform**

		<i>YES</i>	<i>NO</i>	<i>Remark(s) (if any)</i>
1.	The last comprehensive tax reform program in the Philippines was in 1997, almost 20 years ago, would you institute moves for a genuine comprehensive tax reform?	<input type="checkbox"/>	<input type="checkbox"/>	
2.	Do you think it should be a priority of government?	<input type="checkbox"/>	<input type="checkbox"/>	

**B. Adjustment of Personal Income Tax Bracket**

3.	The present personal income tax brackets (Section 24 A 2) in our Tax Code have not been adjusted since 1987 to take into account the changes in the consumer price index over the past 29 years. Will you support the immediate adjustment of the tax brackets?	<input type="checkbox"/>	<input type="checkbox"/>	
4.	Do you agree that the tax brackets should be indexed and adjustments should be done automatically every three years?	<input type="checkbox"/>	<input type="checkbox"/>	
5.	Will the adjustment take place during the first 100 days of the new administration?	<input type="checkbox"/>	<input type="checkbox"/>	

**C. Income Tax Rates**

6.	Comparison of the corporate and personal income tax rates among ASEAN countries would show that the Philippines imposes the highest corporate income tax rate at 30%, and highest effective income tax rate on individuals. Will you initiate and/or support the reduction of corporate and individual income tax rates?	<input type="checkbox"/>	<input type="checkbox"/>	
7.	Do you agree in a tax system that would free up some of the burden from wage earners while exacting more from corporate taxpayers and individuals with higher income?	<input type="checkbox"/>	<input type="checkbox"/>	

Name of Candidate \_\_\_\_\_

**D. Simplified Tax Compliance**

		<b>YES</b>	<b>NO</b>	<i>Remark(s) (if any)</i>
8.	Are you in favor of the adoption of a simplified manner of computing net income for self-employed individuals and professionals with annual gross sales/receipts of ₱10 million or below, including simplified tax return filing, bookkeeping and invoicing requirements?	<input type="checkbox"/>	<input type="checkbox"/>	
9.	Are you in favor of exempting marginal income earners (those with gross annual sales/receipt not exceeding ₱100,000) from tax and from administrative requirements?			

**E. Value-added Tax**

10.	Originally, the rate of VAT was only 10% and increased to its current rate of 12% by the previous administration (now the highest VAT rate among the ASEAN countries). As an additional source of revenue for the next administration, will you consider increasing the VAT rate further? If so, at what rate?	<input type="checkbox"/>	<input type="checkbox"/>	
11.	When it was originally adopted, the VAT only covered a limited number of transactions. An amendment to the VAT broadened or increased the VAT coverage to include additional transactions (i.e., sale of real property used in business, professional income of doctors, lawyers and others). Will you consider broadening further the VAT base by revisiting the exemptions and effectively including more transactions subject to VAT?	<input type="checkbox"/>	<input type="checkbox"/>	

**F. Excise Tax on Petroleum & Others**

12.	Excise tax rates on petroleum products have not been updated since 1997 and fuel prices are expected to stay low for at least a few more years, would you consider increasing excise tax on petroleum products?	<input type="checkbox"/>	<input type="checkbox"/>	
13.	As a means to reduce air pollution, would you support legislation granting tax breaks to hybrid or electric vehicles?	<input type="checkbox"/>	<input type="checkbox"/>	
14.	Would you consider increasing excise tax on alcohol products, luxury or high-end automobiles, and other non-essential goods to increase tax collection?	<input type="checkbox"/>	<input type="checkbox"/>	

Name of Candidate \_\_\_\_\_

**G. Rationalization of Fiscal Incentives**

15.	With the passage of the TIMTA Law (Tax Incentives Management and Transparency ACT), it is now possible to monitor the various Investment Tax Incentives (ITI) granted by various Investment Promotion Agencies (i.e., BOI, PEZA, BCDA, PRA, TIEZA, and others). Will you support the passage of a fiscal incentives rationalization act that will allow greater scrutiny of the way ITIs are granted and managed, eliminate redundant incentives and retain only those which are necessary to make the Philippines attractive to foreign investors?	<input type="checkbox"/>	<input type="checkbox"/>	
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**H. Estate Tax**

		<i>YES</i>	<i>NO</i>	<i>Remark(s) (if any)</i>
16.	Some countries have already abolished or at least temporarily suspended the imposition of estate tax, which is imposed on the assets of a deceased individual upon death. Would you consider the abolition of estate tax in the Philippines?	<input type="checkbox"/>	<input type="checkbox"/>	
17.	Currently, the family home deduction for estate tax purposes is ₱1 million, would you agree to increase the amount considering the increase in the value of real properties in the Philippines? How much should be the deductible amount?	<input type="checkbox"/>	<input type="checkbox"/>	
18.	How about the existing standard deduction, which is currently at ₱1 million, would you consider increasing the amount, which is effectively not subject to estate tax? If so, how much?	<input type="checkbox"/>	<input type="checkbox"/>	
19.	The brackets in the current estate tax table have not been adjusted since 1998, would you support an adjustment to the estate tax brackets to consider changes in the consumer price index?	<input type="checkbox"/>	<input type="checkbox"/>	

**I. Tax Administration**

20.	Experts say that in PH only few are paying and more taxes are being collected from the few through recurring tax audit. Yet, there are businesses and/or individuals who can get away with not being registered with the BIR. Do you believe the tax system in the Philippines is unfair to many?	<input type="checkbox"/>	<input type="checkbox"/>	
21.	Some countries adopted drastic reforms like the reorganization of their tax administrations and human resources, giving higher pay to employees but imposing greater accountability, resulting in the improvement of the overall performance	<input type="checkbox"/>	<input type="checkbox"/>	

	of their tax agencies. Do you think there is a need to adopt similar institutional reforms in our tax agencies like the BIR & BoC?			
22.	Will you strongly push for the elimination of corruption at the BIR and BoC?	<input type="checkbox"/>	<input type="checkbox"/>	
23.	Would you support the lifting of bank secrecy laws consistent with international standard to enable revenue authorities to combat tax evasion?	<input type="checkbox"/>	<input type="checkbox"/>	
24.	Would you consider granting a tax amnesty program as a prelude to the adoption of a comprehensive tax reform program?	<input type="checkbox"/>	<input type="checkbox"/>	

I am allowing TMAP to disclose my answers to the public and post it at the TMAP website and other social media pages of the association.

Name of Candidate: \_\_\_\_\_

By: \_\_\_\_\_

Date: \_\_\_\_\_

Position \_\_\_\_\_

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